

Gabriola Island Land Stewards Society

FINANCIAL STATEMENTS 2025 (Note 1, Note 2)

John W. Peirce, Treasurer
February 23, 2026

2025 REVENUE AND EXPENSES STATEMENT - UNAUDITED

	2025	2024
REVENUE		
Donations - individuals	6,380.00	1,485.00
Donations - non-receipted		100.00
Grants		250.00
Memberships	935.00	715.00
Net Society Revenue	7,315.00	2,550.00
Other Revenue		
Interest revenue - investments	9,671.32	13,759.12
Interest - chequing		
Miscellaneous revenue		
Total Other Revenue	9,671.32	13,759.12
TOTAL REVENUE	16,986.32	16,309.12
EXPENSES		
Advertising and promotion	781.52	410.20
Business fees & licences		
Board meeting childcare		
Consultant fees - Thrive's Social Purpose Investment Fund		250.00
Courier, postage & PO Box	392.70	196.35
Donation fees (Note 5)	61.37	46.00
Fundraising expenses	629.00	629.00
Incorporation and registration fees	40.00	90.00
Indigenous relationship-building	469.13	
Insurance - Directors and Officers	1,000.00	1,000.00
Interest & bank charges	28.50	16.50
Interest - Thrive Impact Fund	967.15	314.20
Land purchase expenses	677.25	1,260.00
Legal		
Meeting expenses	549.19	355.33
Memberships in other organizations	100.00	100.00
Miscellaneous		100.50
Office expenses	226.80	
Professional fees	1,023.75	
Website hosting & maintenance	888.11	708.11
Zoom fees	240.69	240.69
TOTAL EXPENSES	8,075.16	5,716.88
NET INCOME	8,911.16	10,592.24

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BALANCE SHEET - DECEMBER 31, 2025 - UNAUDITED

	2025	2024
ASSETS		
Savings equity shares	5.00	5.00
CCCU - chequing	7,765.52	16,604.08
CCCU - GIC cashable	10,000.00	
Coast Capital Savings	311,431.36	302,727.19
Total cash	329,201.88	319,336.27
Accounts receivable	95.5	204.00
TOTAL CURRENT ASSETS	329,297.38	319,540.27
LIABILITIES		
Accounts payable	845.95	
Deferred revenue		
TOTAL LIABILITIES	845.95	-
EQUITY		
RESTRICTED FUNDS		
UNRESTRICTED FUNDS		
Retained earnings - previous year	319,540.27	308,948.03
Current earnings	8,911.16	10,592.24
TOTAL EQUITY	328,451.43	319,540.27
LIABILITIES PLUS EQUITY	329,297.38	319,540.27

NOTES:

1. Accrual method of accounting is used.
2. Financial Statements represent transactions at Coastal Community Credit Union (Gabriola), as well as Coast Capital Savings Credit Union (Nanaimo) as of September 2024.
3. Tax receipts are not provided for membership fees.
4. CCCU savings account does not pay any interest.
5. Fees retained by Canada Helps for donations to GILSS via Canada Helps.
6. Receivables are from Canada Helps for donations made in late December of the given year and other late receivables.